

EXHIBIT 3

Notice of Effective Date

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Proposed Counsel for Debtors and
Debtors in Possession

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re:	: Chapter 11
	:
METRO-GOLDWYN-MAYER STUDIOS INC.,	: Case No. 10-15774 (SMB)
<u>et al.</u> ,	:
	:
Debtors.	: (Jointly Administered)
	:
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NOTICE OF THE OCCURRENCE OF THE EFFECTIVE DATE

PLEASE TAKE NOTICE THAT on December [], 2010, this Court entered the *Findings of Fact, Conclusions of Law and Order (I) Approving (A) The Disclosure Statement, (B) Solicitation of Votes and Voting Procedures, and (C) Forms of Ballots and (II) Confirming the*

Amended Joint Prepackaged Plan of Reorganization of Metro-Goldwyn-Mayer-Studios Inc. and Certain of Its Affiliates (the “Confirmation Order”) (Docket No.[]) in the chapter 11 cases of the above-captioned debtors and debtors in possession (the “Debtors”).¹ Pursuant to the Confirmation Order, this Court confirmed the *Amended Joint Prepackaged Plan of Reorganization of Metro-Goldwyn-Mayer-Studios Inc. and Certain of Its Affiliates* (the “Plan”),² which confirmed Plan was filed with the Court on November 23, 2010 (Docket No. 142).

PLEASE TAKE FURTHER NOTICE THAT on December [], 2010, the Effective Date under the Plan occurred.

PLEASE TAKE FURTHER NOTICE THAT copies of the Confirmation Order, the Plan and related documents are available for inspection on the Bankruptcy Court's website at www.nysb.uscourts.gov and at no cost from the website of the Debtors' noticing and claims agent, Donlin, Recano & Company, Inc., at www.donlinrecano.com/mgm.

Dated: New York, New York
December [], 2010

SKADDEN, ARPS, SLATE, MEAGHER
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¹ The names of the Debtors in these jointly administered cases are identified on Exhibit 1.

² Unless otherwise defined herein, capitalized terms used herein shall have the meanings ascribed to such terms in the Plan.

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